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What is Affiliate Marketing?



Wikipedia says...

"Affiliate marketing is a type of performance-based marketing in which a business rewards one or more affiliates for each visitor or customer brought by the affiliate's own marketing efforts."

Affiliate Marketing 101



#### Definitions:

- ✓ <u>Publisher</u>. Person, blog or website promoting retailer brands, products or services online. Publishers are commonly referred to as "Affiliates" or "Affiliate Marketers".
- Advertiser. Ecommerce retailer selling consumer products, or a web-based service provider. Advertisers are commonly referred to as "Merchants".
- Affiliate Network. SaaS technology platform that provides promotional collateral, ad tools, sale referral tracking and publisher payment processing.
- Conversion Rate. Standard metric in performance marketing that displays the rate of clicks (or referred potential customers) to actual sale transactions.

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- Social Media: Popular groups (or personal brands) on social networking sites like Facebook, Meetup and even YouTube make great publishers.

#### **History** of Affiliate Marketing:

#### Origin

Translation of revenue share principles to e-commerce on the World Wide Web.

- > 1994: PC Flowers (William J. Tobin) online commerce on Prodigy.
- > 1994: CDNOW launches BuyWeb program with many music websites having links.
- > 1995: PC Flowers Prodigy store migration to World Wide Web.
- > 1996: Amazon launches associate program that includes banners for websites.
- \* Amazon was not the first merchant to offer an affiliate program, but its program was the first to become widely known.

History of Affiliate Marketing:

**Historical Development** 

Affiliate marketing has grown quickly since its inception.

- Affiliate programs are now an integrated part of online retailer business plans.
- Performance marketing is the most cost effective online marketing channel.
- > Publishers not only drive sales, but they're effective customer acquisition tools.
- > The vast reach of many relevant publishers help to establish new brands.

\* Consider there are generally little or no costs to advertisers for the branding, or promotional & advertising efforts of publishers.

History of Affiliate Marketing:

Web 2.0 & Mobile

The modern web has greatly impacted affiliate marketing.

- Pay per click bidding and search engine marketing.
- > Social media websites/networks and "social marketing".
- > Rise of blogosphere, and influential bloggers that drive conversion.
- Content is King, but Communities Rule!!!
- \* Mobile marketing, customer engagement, social media and online community building are crucial components for modern publishers.

Best Practices of Successful Publishers (Bloggers):

- Authority & Traffic: Build traffic and become authority first, then revenue.
  - Have a passionate interest in your content.
  - \* Be diligent, building a company or personal brand online takes time.
  - Putting out good content is your best "SEO."

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- ✓ <u>Revenue</u>: Once an established presence online, it's time to earn.
  - Seek out online retailers, deal codes or relevant products to promote.
  - Review advanced ad tools to allow greater depth of marketing.
  - Diversify earnings from multiple ad networks and your own media kit.

Long-Term Careers in Affiliate Marketing:

Entrepreneurs Welcome! Ebates, the first billion dollar acquisition of a publisher.

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- ✓ Performance Marketing Service Providers. Consultants, analysts, technology providers and even trade shows.
- Lateral Online Marketing Opportunities. Affiliate marketing is one of several online marketing channels.
- Executive Level & Management Opportunities. Advance to "Director of Ecommerce" and beyond for top brands!

#### Remember these important points...

- → Anyone can start out as a publisher/affiliate marketer.
- → Curate content & community on what you're passionate about.
- → Put out good content, it's your best "SEO".
- → Be patient...build community first, generate revenue later.
- → Once an authority brand, diversify your earnings.
- → Knowledge of affiliate marketing makes you a commodity.
- → Affiliate marketing can become your career.
- → Start small and GO BIG!!!

#### Resources

ABestWeb - Affiliate Marketing Forum.

AM Navigator - Affiliate Marketing Blog by Geno Prussakov.

FeedFront - Affiliate Marketing Magazine.

PMA - Performance Marketing Association.

Sugarrae - Affiliate Marketing Blog by Rae Hoffman.

#### **Networks**

Amazon Associates
AvantLink
CJ Affiliate by Conversant
Ebay Enterprise
Ebay Partner Network
Impact Radius
Rakuten Affiliate Network
ShareASale

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